

**NEW SOFTWARE LAUNCHED TO COMBAT BLACK-LISTED COMPANIES,
TERRORISTS AND CRIMINAL ORGANISATIONS**

**- Reference File Profiler software from IDS helps companies to quickly identify
possible money-laundering transactions -**

9 November 2005: Fraud detection software author, IDM Data Solutions (IDS), today launches a new software application to help UK businesses to identify fraudulent or unusual transactions with illegal or black-listed individuals and companies.

Whilst certain government and regulatory bodies already produce a number of black-lists of terrorists and criminal organisations suspected of fraudulent activity, they are not produced on a regular basis nor are they in a consistent format. The Reference File Profiler (RFP) software from IDS enables companies to compare a specific set of internal computer records against a number of external data sources, to quickly identify any suspicious or illegal companies which could result in financial loss or damage to business reputation.

Richard Kusnierz, Director of IDS, comments, "Many organisations now have a regulatory obligation to ensure that they implement appropriate monitoring systems to combat money laundering. The Reference File Profiler software is a key tool for any organisation that wants to safeguard themselves against fraud, and can be used to vet lists of customers, suppliers or staff, or to validate payment information prior to payments being released."

The external data sources utilised by the RFP software include the Bank of England's sanctioned list; the Office of Foreign Assets Control of the US Department of the Treasury Specially Designated Nationals and Blocked Persons list (OFAC List); and the World Bank debarred list.

In addition, the RFP software uses a number of additional lists for data matching and transaction monitoring which enhance the verification process. These include UK disqualified directors; UK companies in receivership, administration or liquidation; and accommodation and UK prison addresses.

The RFP software works with any accounting system and creates outputs in various formats including Microsoft Excel spreadsheets. A unique feature of the system is the ability to allocate scores based on specific business criteria in order to identify those individuals or organisations who pose the biggest threat to the business.

There are various pricing options for the RFP software including outright purchase, annual lease and a 'price per transaction' model, under which rates fall as cumulative volumes are met. Kusnierz says, "Until now, many established fraud detection systems have been expensive, difficult to implement and required a considerable IT resource. With this in mind, the RFP has been designed as a cost-effective system that is platform independent and fully customisable to meet individual business requirements. This gives companies of any size the opportunity to introduce the strong processes that will close the door on corporate fraud."

About IDS

IDM D.A.T.A Solutions Limited (IDS) is a provider of fraud detection and risk management software and services to financial decision-makers, security and audit professionals.

Using automated profiling and detection methodologies, IDS has developed a range of software products that enable companies to pro-actively identify fraud, malpractice and operational risk within their business. Deployment of IDS fraud detection and prevention technologies can result in an increase in profit annually between 10% and 40% on average.

Founded in 1999, IDS' client base now includes UK and overseas government departments, local authorities, police forces, financial services companies, charities and other blue-chip organisations.

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