



## Accounting Technician

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### **IDS launches new software to combat office fraud**

IDM D.A.T.A. Solutions Ltd (IDS) has launched a nifty software product to detect and prevent employee fraud. The Personnel Verification Profiler (PVP) is said to 'allow companies to look for 'ghost' employees and identify conflicts of interest between staff and suppliers which could be the result of fraudulent activity'.

The software works with any personnel system and creates outputs in various formats, including Microsoft Excel spreadsheets. It analyses an extract of data taken from a company's personnel system, and compares it with specialist databases created and maintained by IDS.

Richard Kusnierz, Director at IDS, says: "There is no regulatory requirement to date to state losses to fraud in accounts. Organisations have no chance of driving out this systematic fraud unless they put in place the processes and technologies that automatically highlight suspicious activity. Fraud detection techniques can achieve a real-time insight into both mistakes and misdemeanours that not only saves significant revenue but provides a major deterrent to potentially criminal employees."

According to the UK Fraud Advisory panel, at least one employee is involved in 85 per cent of all reported fraud cases.